

Nov. 13, 2017

OrthoMedex LLC Announces the Formation of OrthoMedex GmbH



OrthoMedex LLC is pleased to announce the formation of OrthoMedex GmbH, an orthopedic implant research & development office, located at the Medical Valley Center in Erlangen, Germany.

The German government has designated the *Medical Valley*, Bavaria a *National Medtech Cluster of Excellence*. The Medical Valley Center is the epicenter of the Medical Valley, and the home of 35 early-stage medtech healthcare companies. OrthoMedex GmbH announces the opening of its Medical Valley Center office as a means for managing a \$1,400,000 Medical Valley BMBF Internationalization Grant [BMBF = Germany's Ministry of Education and Research], entitled: ***Seeding Cementless Orthopedic Implants and Cancellous Bone Allografts with Bioactive Glass Particles for Enhanced Implant Fixation and Antimicrobial Implant Prophylaxis***. The Internationalization Project represents a research collaboration between OrthoMedex LLC and select Connecticut and Medical Valley investigators. The collaborating institutions include:

- ❖ Connecticut:
 - The University of Connecticut Health Center, Dept. of Orthopedic Surgery
 - Orchid Design, Div. of Orchid Orthopedic Solutions LLC
 - The Mott Corporation
- ❖ Medical Valley:
 - Fraunhofer Institute-ISC, Translational Center of Regenerative Therapies for Oncology and Musculoskeletal Diseases
 - Friedrich-Alexander University, Dept. of Material Science
 - 2 'For Profit' Bavaria-based Medical Device Subcontractors



OrthoMedex GmbH will provide the interdisciplinary research collaboration with local project management and logistical support, as well as provide the company a forum for Business Development prospecting within Germany and the EU.

Jim Walls, OrthoMedex LLC's Founder and CEO stated: "The formation of OrthoMedex GmbH and its Medical Valley location affords the company both local collaboration oversight and international logistical support. More importantly, the facility becomes the company's new product launch portal into Germany and the EU. Establishing a German business presence will facilitate earlier EU market access and revenue generation."

OrthoMedex GmbH is scheduled to become operational April 2018, upon commencement of the Medical Valley BMBF Project.

For further information please contact:

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OrthoMedex LLC, www.orthomedex.com, is a Connecticut-based start-up orthopedic implant company, leveraging the osteostimulative and antimicrobial attributes of bioactive glass to address the unmet implant fixation and infection control needs of the orthopedic surgeon.

OrthoMedex GmbH is a German-based Research & Development office located at the Medical Valley Center, Henkestrasse 91, 91052 Erlangen, Germany.

Medical Valley EMN E.V., www.medical-valley-emv.de, operates a Bavaria-based medtech incubator - The Medical Valley Center, which currently houses 35 early-stage medtech and digital healthcare companies.