

OrthoMedex LLC Announces Medical Valley EMN E.V. 'Internationalization' Grant

OrthoMedex LLC, a startup Connecticut-based orthopedic implant company, is pleased to announce it is the recipient of a Medical Valley EMN, E.V. 'Internationalization' grant, totaling \$1.4MM. The Project entitled: 'Seeding Cementless Orthopedic Implants and Cancellous Bone Allografts with Bioactive Glass Particles for Enhanced Implant Fixation and Antimicrobial Implant Prophylaxis' includes institutional research collaborators from both the Medical Valley [Bavaria, Germany] and Connecticut. The 'Internationalization' grant is underwritten by Germany's Ministry of Education and Research [acronym – BMBF], and was a Medical Valley EMN E.V. initiative to expand collaborative medtech research beyond the borders of Bavaria targeting the geographic regions of: i) Massachusetts/Connecticut USA, ii) Hong Kong/China and iii) Brazil.

OrthoMedex LLC was the only 'international' grant awardee; the other 3 awardees were Medical Valley/Bavaria early-stage medtech companies collaborating with external research institutions within the designated international territories.

OrthoMedex's collaborating research partners include:

- The Univ. of Connecticut Health Center, Department of Orthopedic Surgery [US]
- Orchid Design, a Div. of Orchid Orthopedic Solutions, LLC [US]
- The Mott Corporation [US]
- The Fraunhofer Institute ICS; Center for Translational Regenerative Medicine, Wurzburg, Germany
- Friedrich-Alexander University; Institute of Material Science, Erlangen Germany
- OrthoMedex GmbH; an Erlangen Germany-based Project & Business Development office

"Medical Valley's selection of OrthoMedex LLC for this prestigious internationalization award is quite an honor. The grant provides the company access to world-class research institutions on two continents, and helps forge technology exchange and business development opportunities within Germany that should facilitate early EU new product entry", said Jim Walls, OrthoMedex's Founder and CEO. "What's most gratifying is that the grant represents a recognition and confirmation of the unmet clinical need and the vetting and validation of the company's underlying technology and clinical approach. We couldn't be more pleased being the sole 'international' medtech recipient of a Medical Valley BMBF award."

The project is slated to commence January 2018.

Medical Valley EMN E.V., <u>www.medical-valley-emv.de</u>, is an Erlangen Germany medtech incubator housing 35 early-stage medtech and digital healthcare companies.

OrthoMedex LLC, <u>www.orthomedex.com</u>, is a Connecticut-based start-up orthopedic implant company, leveraging the osteostimulative and antimicrobial attributes of bioactive glass to address the unmet implant fixation and infection control needs of the orthopedic surgeon. For further information please contact:

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